Yavapai College District Governing Board



Budget - Public Hearing
Agenda Summary
Budget Public Hearing
Tuesday, May 08, 2018
11:15 AM

Prescott - Susan N. Webb Community Room 19-147
1100 E. Sheldon Street
Prescott, Arizona

Pursuant to Arizona Revised Statutes (A.R.S.) §38-431.02, notice is hereby given to the members of the Yavapai College District Governing Board and to the general public that the Board will hold a public meeting, open to the public as specified below. The Board reserves the right to change the order of items on the agenda. One or more members of the Board may participate in the meeting by telephonic communication.

Pursuant to A.R.S. §38-431.03.A.2 and A.3, the Board may vote to go into Executive Session, which will not be open to the public, for legal advice concerning any item on the agenda or to review, discuss and consider records exempt by law from public inspection, including the receipt and discussion of information or testimony that is specifically required to be maintained as confidential by state or federal law. As indicated in the agenda, the Board may also vote to go into executive session, which will not be open to the public, to discuss specific agenda items.

Persons with a disability may request a reasonable accommodation, such as a sign language interpreter, by contacting Karen Jones at (928)776-2307. Requests should be made as early as possible to allow time to arrange the accommodation.

Please note that agenda item times are for planning purposes only and do not necessarily reflect the actual time of the agenda item. When regular board meetings, public hearings (both truth in taxation and budget adoption public hearings) and budget adoption special meetings are scheduled for the same date, each hearing or meeting will begin immediately upon adjournment of the preceding hearing or meeting. Members of the public wishing to attend those subsequent hearings or meetings are advised to arrive at the time that the first hearing or meeting is scheduled to begin.

Item No.	Item	Time Req.	Start Time	Ref No.
1	Call to Order - PROCEDURAL	1	11:15 AM	761453
2	FY 2018 - 2019 Yavapai County Community College District Proposed Budget Overview - INFORMATION	10	11:16 AM	761454
3	Public Comment - INFORMATION	14	11:26 AM	761455
4	ADJOURNMENT - PROCEDURAL	1	11:40 AM	761456

Ref No: 761446

Presenter: Ray Sigafoos Start Time: 11:15 AM Item No: 1

Proposed By: Ray Sigafoos **Time Req:** 1

Proposed: 1/18/2018 Item Type: Procedure Item

Policy No.	Description	Ref No
3.4	To accomplish its job products with a governance style consistent with Board policies, the Board shall follow an annual agenda which (a) completes a reexploration of Ends policies annually; and (b) continually improves Board performance through Board education and enriched input and deliberation.	558881

Description: Call to Order - PROCEDURAL

Details:

Attachments:
No Attachments

Presenter: Ray Sigafoos Start Time: 11:16 AM Item No: 2

Proposed By: Ray Sigafoos **Time Req:** 10

Proposed: 1/18/2018 Item Type: Information Item

Policy No.	Description	Ref No
2.5	The President shall not allow annual financial planning and budgeting that deviates materially from the Board's Ends' priorities, jeopardizes financial solvency, fails to be part of a multi-year strategic management plan, or violates applicable statutes.	560658

Description: FY 2018 - 2019 Yavapai County Community College District Proposed

Budget Overview - INFORMATION

Details: The Budget Public Hearing is required by A.R.S 42-17104 to provide

residents of Yavapai County the opportunity for input on the annual

budget. Dr. Clint Ewell, Vice President for Finance and Administration, will

present the 2018-2019 Proposed Budget.

Attachments:

Title	Created	Filename
FY2018-19 Proposed Budget May.pdf	May 04, 2018	FY2018-19 Proposed Budget May.pdf

life explored

Yavapai College Proposed Budget



FY2018–2019
Presented to the District Governing Board May 8, 2018

Career & Technical Education Center
Chino Valley Center
Prescott Campus
Prescott Valley Center
Sedona Center
Verde Valley Campus

OFFICIAL BUDGET FORMS YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

FISCAL YEAR 2019

PUBLIC NOTICE YAVAPAI COMMUNITY COLLEGE DISTRICT PUBLIC HEARING AND SPECIAL BOARD MEETING NOTICE

Notice is hereby given to the residents and taxpayers of the Yavapai County Community College District that the District Governing Board will hold a Public Hearing and a Special Board Meeting for consideration of the proposed Budget for the 2018-2019 fiscal year.

The Hearing will be held on Tuesday, May 8, 2018, at 10:30 a.m. at the Yavapai College Prescott Campus - Community Room 19-147, 1100 E. Sheldon Street, Prescott, AZ. A Special Board Meeting for the purpose of adopting the District's 2018-2019 Budget shall be held immediately following the Hearing at the same location.

The Budget will be posted on the Yavapai College website (www.YC.edu/Budget) on April 18, 2018. Budget data will conform to mandates of law specified in A.R.S. 15-1461 concerning the advertisement and publication of budget information. Yavapai County Community College District is in compliance with primary tax levy limitation for 2018-2019 assessed valuation estimates. It is the intent of the District to be in full compliance with all applicable provisions of A.R.S. 42-17051. When actual 2018 assessed valuation amounts are determined, the District primary tax levy proposed for 2018-2019 will be adjusted, if necessary, to meet legal requirements.

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

BUDGET FOR FISCAL YEAR 2019 SUMMARY OF BUDGET DATA

				Increase/Decreas From Budget 201 To Budget 2019	18
I.	CURRENT GENERAL AND PLANT FUNDS	Budget 2019	Budget 2018	Amount	%
	A. Expenditures: Current General Fund Unexpended Plant Fund Retirement of Indebtedness Plant Fund TOTAL	\$ 46,918,900 15,088,200 6,887,700 \$ 68,894,800	\$ 44,608,000 10,971,500 6,903,300 \$ 62,482,800	\$ 2,310,900 4,116,700 (15,600) \$ 6,412,000	5.2% 37.5% -0.2% 10.3%
	B. Expenditures Per Full-Time Student Equivale Current General Fund Unexpended Plant Fund Projected FTSE Count	nt (FTSE): \$ 13,405 /FTSE \$ 4,311 /FTSE 3,500	\$ 12,702 /FTSE \$ 3,124 /FTSE 3,512	\$ 704 /FTSE \$ 1,187 /FTSE	5.5%
II.	TOTAL ALL FUNDS ESTIMATED PERSONNEL Employee Salaries and Hourly Costs Retirement Costs Healthcare Costs Other Benefit Costs TOTAL	\$\ \begin{align*} 30,946,000 \\ \begin{align*} 3,226,000 \\ \begin{align*} 3,783,000 \\ \begin{align*} 2,996,000 \\ \begin{align*} 40,951,000 \end{align*}	\$ 29,430,000 3,018,000 3,788,000 2,904,000 \$ 39,140,000	\$ 1,516,000 208,000 (5,000) 92,000 \$ 1,811,000	5.2% 6.9% -0.1% 3.2% 4.6%
III.	SUMMARY OF PRIMARY AND SECONDARY F A. Amount Levied: Primary Tax Levy Secondary Tax Levy TOTAL LEVY	\$\frac{45,709,700}{4,918,600}\$\$\$\frac{50,628,300}{50,628,300}\$\$\$	\$\ \ \ 43,910,500 \\ \ \ \ 4928,800 \\ \$\ \ 48,839,300 \end{array}	\$ 1,799,200 (10,200) \$ 1,789,000	4.1% -0.2% 3.7%
m.	B. Rates Per \$100 Net Assessed Valuation: Primary Tax Rate Secondary Tax Rate TOTAL RATE	1.7584 0.1892 1.9476	1.7827 0.2001 1.9828	(0.0243) (0.0109) (0.0352)	-1.4% -5.4% -1.8%
IV.	MAXIMUM ALLOWABLE PRIMARY PROPERT A.R.S. §42-17051	Y TAX LEVY FOR FISCA	L YEAK 2019 PUKSUANI		50,607,803
V.	AMOUNT RECEIVED FROM PRIMARY PROPE ALLOWABLE AMOUNT AS CALCULATED PU			THE MAXIMUM \$	

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

BUDGET FOR FISCAL YEAR 2019 RESOURCES

	CURRENT FUNDS			PLANT	FUNDS				
	General	Restricted	Auxiliary	Unexpended	Retirement of	Other	Total	Total	%
	Fund	Fund	Fund	Plant Fund	Indebtedness	Funds	All Funds	All Funds	Increase/
	2019	2019	2019	2019	2019	2019	2019	2018	Decrease
BEGINNING BALANCES-July 1*									
Restricted	\$	\$ 329,460	\$	\$	\$ 747,500	\$	\$ 1,076,960	\$ 1,178,600	-8.6%
Unrestricted	10,922,270		660,730	5,257,000			16,840,000	19,286,600	-12.7%
Total Beginning Balances	\$ 10,922,270	\$ 329,460	\$ 660,730	\$ 5,257,000	\$ 747,500	\$	\$ 17,916,960	\$ 20,465,200	-12.5%
				1					
REVENUES AND OTHER INFLOWS									1
Student Tuition and Fees									
General Tuition	\$ 9,990,000		\$ 919,300	\$	\$	\$	\$ 10,909,300	\$ 10,299,300	5.9%
Out-of-District Tuition	100,000						100,000	100,000	
Out-of-State Tuition	650,000						650,000	615,000	5.7%
Student Fees	345,000						345,000	341,500	1.0%
Tuition and Fee Remissions or Waivers	270,000						270,000	250,000	8.0%
State Appropriations	,								
Maintenance Support	589,900	_					589,900	640,000	-7.8%
Maintenance Support - STEM		699,000					699,000	639,100	9.4%
Equalization Aid									
Capital Support									
Property Taxes									
Primary Tax Levy	37,119,200			8,590,500			45,709,700	43,910,500	4.1%
Secondary Tax Levy					4,918,600		4,918,600	4,928,800	-0.2%
Property Tax Contingency	(150,000)			(45,000)	(30,000)		(225,000)	(225,000	
Gifts, Grants, and Contracts		12,230,200					12,230,200	12,476,400	-2.0%
Sales and Services			2,328,700				2,328,700	2,127,400	9.5%
Investment Income	60,000			30,000	10,000		100,000	80,000	25.0%
State Shared Sales Tax		715,000					715,000	700,000	2.1%
Other Revenues	483,000		704,900	4,420,000			5,607,900	1,119,100	401.1%
Proceeds from Sale of Bonds									
Total Revenues and Other Inflows	\$ 49,457,100	\$ 13,644,200	\$ 3,952,900	\$ 12,995,500	\$ 4,898,600	\$	\$ 84,948,300	\$ 78,002,100	8.9%
									1 1
TRANSFERS									
Transfers In			1,100,700	2,000,000	1,839,100		4,939,800	4,214,200	17.2%
(Transfers Out)	(4,538,200)		(401,600)				(4,939,800)	(4,214,200	17.2%
Total Transfers	(4,538,200))	699,100	2,000,000	1,839,100	-	-		
T									1 1
Less:									
District Governing Bd - Designated Amount	(0.500.000)					((9.500.000)	(0.400.000	1 10/
Per Financial Stability Policy	(8,500,000)	<u> </u>	l ———	l ———	l ———		(8,500,000)	(8,409,000	1.1%
District Governing Bd - Designated Into		 	l ———	(5,000,000)	l ———		(5,000,000)	(7.200.000	-31.5%
Capital Projects Accumulation Account				(5,000,000)		-	(5,000,000)	(7,300,000	-31.3%
Total Resources Available for the Budget Year	\$ 47,341,170	\$ 13,973,660	\$ 5,312,730	\$ 15,252,500	\$ 7,485,200	\$	\$ 89,365,260	\$ 82,758,300	8.0%

^{*}These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

BUDGET FOR FISCAL YEAR 2019 EXPENDITURES AND OTHER OUTFLOWS

		CUR	RENT FUND	S			FUNDS							
	General		Restricted	Auxiliary		Unexpended	Retirement of		Other		Total		Total	%
	Fund		Fund	Fund		Plant Fund	Indebtedness		Funds		All Funds		All Funds	Increase/
	2019		2019	2019		2019	2019		2019		2019		2018	Decrease
TOTAL RESOURCES AVAILABLE FOR THE												Г		
BUDGET YEAR (from Schedule B)	\$ 47,341,170	\$	13,973,660	\$ 5,312,730	\$	15,252,500	\$ 7,485,20) \$;	\$	89,365,260	\$	82,758,300	8.0%
	-	1 –			1 -				-	1 -				
EXPENDITURES AND OTHER OUTFLOWS														
Instruction	\$ 18,476,900	\$	3,104,500	\$ 235,200	\$		\$	\$	}	\$	21,816,600	\$	20,838,100	4.7%
Public Service	186,000	1 -	141,800	849,700	1 -					1 -	1,177,500		1,309,500	-10.1%
Academic Support	4,743,000	1 -	-		1 -					1 -	4,743,000		4,552,000	4.2%
Student Services	5,828,000	1 -	1,304,600	713,900	1 -					1 -	7,846,500		7,321,700	7.2%
Institutional Support (Administration)	9,683,000	1 -			1 -					1 -	9,683,000		8,945,000	8.3%
Operation and Maintenance of Plant	6,552,000	1 –			1 -				-	1 -	6,552,000		6,328,000	3.5%
Scholarships	880,000	1 -	9,293,300		1 -					1 -	10,173,300		10,387,500	-2.1%
Auxiliary Enterprises		1 –		1,644,200	1 -		·			1 -	1,644,200		1,541,200	6.7%
Capital Assets/Maintenance		1 –			1 -	14,838,200	·			1 -	14,838,200		10,721,500	38.4%
Debt Service-General Obligation Bonds					1 -		5,045,60)		1 -	5,045,600		5,055,800	-0.2%
Debt Service-Other Long Term Debt					1 -		1,839,10)		1 -	1,839,100		1,844,500	-0.3%
Other Expenditures				1,209,000	1 -		3,00	0		1 -	1,212,000		1,233,300	-1.7%
Contingency	570,000			100,000	1 -	250,000				1 -	920,000		880,000	4.5%
			_	· 	1 -	_]			_	
Total Expenditures and Other Outflows	\$ 46,918,900	\$	13,844,200	\$ 4,752,000	\$	15,088,200	\$ 6,887,70) \$,	\$	87,491,000	\$	80,958,100	8.1%

Presenter: Ray Sigafoos Start Time: 11:26 AM Item No: 3

Proposed By: Ray Sigafoos **Time Req:** 14

Proposed : 1/18/2018 **Item Type :** Procedure Item

Policy No.	Description	Ref No
3.1.1	Shall operate in all ways mindful of its civic trusteeship obligation to all the owners of its district and its lawful obligations in compliance with Title 15, Chapter 12 Community Colleges of the Arizona Revised Statutes and all other applicable federal and state statutes and regulations.	396361
3.2.1	And its Ownership Linkage shall be the link between the organization and its owners, who are residents of Yavapai County and those who are affected by Yavapai College.	560671

Description: Public Comment - INFORMATION

Details: 42-17104. Public hearing on expenditures and tax levy

A. The governing body of each county, city or town shall hold a public hearing on or before the fourteenth day before the day on which it levies taxes as stated in the notice under section 42-17103. Any taxpayer may appear and be heard in favor of or against any proposed expenditure or

tax levy.

This is an opportunity for residents of Yavapai County within the jurisdiction of the Yavapai College District Governing Board to provide their input on the FY 2018-2019 budget.

If you wish to address the Board, please complete a "Request to Speak" form, and give it to the recording Secretary and be prepared to limit your remarks to the allotted time.

Attachments:

No Attachments

Presenter: Ray Sigafoos Start Time: 11:40 AM Item No: 4

Proposed By: Ray Sigafoos **Time Req:** 1

Proposed: 1/18/2018 Item Type: Procedure Item

Policy No.	Description	Ref No
3.4	To accomplish its job products with a governance style consistent with Board policies, the Board shall follow an annual agenda which (a) completes a reexploration of Ends policies annually; and (b) continually improves Board performance through Board education and enriched input and deliberation.	558881

Description: ADJOURNMENT - PROCEDURAL

Details:

Attachments: No Attachments